

Bribery Act 2010

The act introduced the offence of ‘commercial organisations failing to prevent bribery’

LDS Ltd recognises bribery blights lives and its victims include firms that loose out unfairly. The wider victims are governments and society and walks over the principal of fair competition

LDS Ltd is committed to bribery prevention, and has set in place several procedures to prevent and discourage persons connected to the company becoming involved.

These include facilitating procedures and encouraging whistle blowing. Setting up a reporting system, regarding the offer or receipt of corporate gifts and hospitality.

LDS Ltd has also embraces and supports national guideline procedures outlined below.

Proportionate procedures

A commercial organisation’s procedures to prevent bribery by persons associated with it are proportionate to the bribery risks it faces and to the nature, scale and complexity of the commercial organisation’s activities. They are also clear, practical, accessible, effectively implemented and enforced.

Top level Commitment

The top-level management of a commercial organisation (be it a board of directors, the owners or any other equivalent body or person) are committed to preventing bribery by persons associated with it. They foster a culture within the organisation in which bribery is never acceptable.

Risk Assessment

The commercial organisation assesses the nature and extent of its exposure to potential external and internal risks of bribery on its behalf by persons associated with it. The assessment is periodic, informed and documented.

Due diligence

The commercial organisation applies due diligence procedures, taking a proportionate and risk based approach, in respect of persons who perform or will perform services for or on behalf of the organisation, in order to mitigate identified bribery risks.

Communication (including training)

The commercial organisation seeks to ensure that its bribery prevention policies and procedures are embedded and understood throughout the organisation through internal and external communication, including training, that is proportionate to the risks it faces.

Monitoring and review

The commercial organisation monitors and reviews procedures designed to prevent bribery by persons associated with it and makes improvements where necessary.